

**BOARD BILL NO. 210**

**INTRODUCED BY ALDERWOMAN MEGAN GREEN**

An ordinance amending Ordinance #69758 approved June 25, 2014, by modifying the terms of real estate tax abatement for the 3637 N. Utah Place Redevelopment Area authorized by Ordinance #69758.

WHEREAS, Ordinance #69758 approved a Redevelopment Plan for the 3637 N. Utah Place Redevelopment Area (“Area”) after finding that the area was blighted as defined in Section 99.320 of the Revised Statutes of Missouri, 2000, as amended (the “Statute” being Sections 99.300 to 99.715 inclusive).

WHEREAS Section Fourteen of Ordinance #69758 and Section P of Attachment F to Ordinance #69758 provides for a five (5) year real estate tax abatement.

WHEREAS, the property at 3637 N. Utah Place in the Area has been redeveloped but it has been determined that in order to base tax abatement on the “pre-development” value of the property it is necessary to authorize tax abatement pursuant to Sections 99.700 – 99.715, RSMO, as amended.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

**SECTION ONE.** A new paragraph shall be added to Section Fourteen of Ordinance #69758 and to Section F of the Blighting Study and Plan for the 3637 N. Utah Place Redevelopment Area (the “Plan”) approved by Ordinance #69758 which shall read as follows:

In lieu of the five (5) year tax abatement outlined above, a Redeveloper(s) may seek ten (10) year real estate tax abatement pursuant to Sections 99.700 – 99.715, RSMo, as amended, upon application as provided therein. Such real estate tax abatement shall not include any Special Business District, Neighborhood Improvement District, Commercial Improvement District, or any

Date: December 5, 2014

Page 1 of 2

Board Bill No. 210

Sponsor: Alderwoman Megan Green

1 other similar local taxing district in accordance with Missouri law, whether now existing or later  
2 created.

3 **SECTION TWO.** The remainder of Section Fourteen and all other sections of Ordinance  
4 #69758 and the remainder of Section F of the Plan and all other sections of the Plan shall remain  
5 the same as approved on June 25, 2014.